MEETING OF THE BOARD OF SCRUTINY
MINUTES

Wednesday, 15 February 2012 at 12.00pm
Old Development Room, Emmanuel College

Present: The Revd Jeremy Caddick (Chair); Dr Catherine MacKenzie (Secretary); The Revd Jeremy Caddick (Chair); Dr Catherine MacKenzie (Secretary); Miss Emma Easterbrook (Support Officer); Dr Martin Dixon; Mr David Goode; Dr Oren Scherman; Dr Christina Skott; Dr Brian Sloan; and Mr Paul Warren.

1. Apologies
   Mr Bruce Beckles; Dr Owen Saxton; and Dr Alan Winter.

2. Declarations of Interest
   None.

3. Minutes of Meeting on 1 February 2012
   Approved.

4. Matters Arising
   i. North West Cambridge: to be kept under review.

5. Guest: Mr Andrew Reid, Director of Finance
   The Board thanked Mr Andrew Reid for his attendance and the following issues were discussed:
   i. Linked charities: including definition, the Charities Acts, the University’s responsibilities, and regulation and registration;
   ii. Expenditure: including the outlook for 2013/14 and 2014/15, capital expenditure for 2012/13 and beyond, the Voluntary Severance Scheme (VSS), and savings;
   iii. Cambridge Assessment: including performance, growth and future strategy;
   iv. CUP: including performance, governance and future strategy;
   v. Endowment Management: including performance and strategy, and distribution of information; and
   vi. Financial Planning: including strategy, and financial background of internal and external advisers.

6. Any Other Business
   None.

7. Date of Next Meeting:
   Guest: Professor Sir Leszek Borysiewicz, Vice-Chancellor
   12.00pm on Wednesday, 29 February 2012
   Old Development Room, Emmanuel College

Emma Easterbrook - Support Officer - 29 February 2012