MEETING OF THE BOARD OF SCRUTINY

MINUTES

Thursday, 23 April 2015 at 12.00pm
Seminar Room A, Hughes Hall

Present: Dr Mike Franklin (Chair); Dr Samantha Lucy (Secretary); Miss Emma Easterbrook (Support Officer); Dr Paul Beattie; Mr Bruce Beckles; Dr Andy Bell; Dr Lydia Drumwright; Mr David Goode; Mr Michael Kitson; Dr David Secher; The Revd Canon Hugh Shilson-Thomas; Dr Matthew Vernon; and Dr David Woodman.

1. Apologies
None.

2. Declarations of Interest
None.

3. Minutes of Meeting of 5 March 2015
Approved.

4. Matters Arising
None.

5. Guest:
The Board welcomed Mr Andrew Reid, Director of Finance, and the following issues were discussed.

(i) Budget Report;
(ii) North West Cambridge: including up-date on spend and appraisal, the primary school, rental units for student accommodation, and infrastructure;
(iii) Salary assumptions: 1% this year and 1% next year, and the basis on which it was calculated;
(iv) Cambridge University Development and Alumni Relations (CUDAR): including spend and strategy;
(v) Investment Office: including future strategy, HR arrangements, and relationship with the University;
(vi) Post-graduate numbers: including future growth, finances, and monitoring methods;
(vii) **Universities’ Superannuation Scheme (USS):** including future strategy and potential options and decisions;

(viii) **Research income:** including comparison with other universities both within the UK and abroad; and breakdown across the Research Councils;

(ix) **Cambridge University Endowment Fund (CUEF):** including constraints on target, Portfolio and strategy; and

(x) **The University Centre:** including income, operations and active membership.

6. **Items under review**
   (i) **Ms Alison Traub, Director of CUDAR:** to be kept under review;
   (ii) **Grant administration:** to be kept under review.

7. **Any Other Business**
   (i) **Support Officer:** The Board formally gave their thanks for her hard work over the past nine years in light of her resignation with effect from 1 October 2015.
   (ii) **Report writing method:** to be facilitated by BB.
   (iii) **Future Guests:** No further guests to be invited this academic year.

8. **Date of Next Meeting:**
   No Guest
   Seminar Room A, Hughes Hall
   10.00am, Thursday, 7 May 2015

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Emma Easterbrook
Support Officer
4 May 2015