

MEETING OF THE BOARD OF SCRUTINY

MINUTES

**Monday 27 March 2023, 2pm
in the SCR at Christ's College**

Present:

Professor Richard Mortier (Chair), Mr Graham Allen (Secretary), Mrs Rachel Rowe (Support Officer), Dr Gilly Carr, Dr Orsola Rath Spivack, Mr Rob Hopwood, Dr Mark Purcell, Dr Charles Read and Dr Rob Doubleday.

The meeting began at 2.02pm.

1. Apologies and welcome:

Apologies were received from Rev Andrew Hammond, Dr Seb Falk, Dr Nazia Habib and Dr David Butterfield (sabbatical leave).

2. Declarations of Interest:

None.

3. Guest – Mr Anthony Odgers, Chief Financial Officer:

The Board welcomed Mr Anthony Odgers and the following topics were discussed:

- i.) The biggest financial priorities and risks over the next few years;
- ii.) Potential changes to be made to PVC portfolios after current post-holders complete their term;
- iii.) Potential concerns relating to income streams, and potential future research challenges and opportunities;
- iv.) Progress of the operational integration of Cambridge Assessment and Cambridge University Press;
- v.) Failings leading to a lack of clarity in financial forecasting for the North West Cambridge development;
- vi.) An assessment of the funding of the recovery and re-imagination programme for the University's Estate;
- vii.) The financial resourcing of the academic estate, particularly in the city centre.
- viii.) How the Bond proceeds have been deployed; and
- ix.) Areas of potential strategic drift across the University.

4. Minutes of the meeting held on 16 March 2023:

The minutes were confirmed as a correct record.

5. Matters arising:

None.

6. Report from Proctors:

The Board were updated on the areas of discussion raised at the last Council meeting on 20 March, the agenda of which had been circulated to the Board for information.

7. Updates from Working Groups:

The Board received updates from the Research, HR, Finance, Systems & Processes and Estates Working Groups.

9. Any Other Business:

None.

10. Future meetings:

Whole Board meetings:

Friday 5 May, 12.30pm with lunch in the SCR at Christ's

Monday 5 June, 12.30pm with lunch in the SCR at Christ's

Working Group meetings:

Tuesday 28 March – Anne Ferguson-Smith (Research Working Group)

Thursday 6 April – Kamal Munir & Andi Hudson (HR Working Group)

Tuesday 18 April – Graham Matthews & Katherine Rodgers, Head of Property Development (Estates Working Group)

Tuesday 2 May – David Hughes (Finance Working Group)

The meeting closed at 3.55pm.

Rachel Rowe

Support Officer