

# MEETING OF THE BOARD OF SCRUTINY

## MINUTES

**Wednesday, 23 April 2014 at 12.00pm**  
**Lucia Windsor Room, Newnham College**

**Present:** Dr Ruth Charles (Chair); Mr Dick Taplin (Secretary); Miss Emma Easterbrook (Support Officer); Professor Ross Anderson; Dr Mike Franklin; The Revd Dr Jonathan Holmes; Dr Samantha Lucy; The Revd Canon Hugh Shilson-Thomas; Dr Brian Sloan Mr Paul Warren; and Dr David Woodman.

1. **Apologies**

Mr Bruce Beckles; and Dr Martin Dixon.

2. **Declarations of Interest**

All: Associated with or work for the University.

3. **Minutes of 26 February 2014**

Approved.

No Minutes for meeting of 12 March 2014 as Report planning meeting only.

4. **Guest: Mr Andrew Reid, Director of Finance**

The Board welcomed Mr Andrew Reid and the following issues were discussed:

- (i) ***Income and expenditure:*** including HEFCE, T-funding, undergraduate fees, overseas students, research funding, charities, EU funding, and philanthropic donations;
- (ii) ***Judge Business School:*** including executive education;
- (iii) ***Institute of Continuing Education;***
- (iv) ***Schools' expenditure;***
- (v) ***Budget forecasts for 2014-15:*** including changes from previous years;
- (vi) ***Wage costs:*** including 2014-15 and future years;
- (vii) ***Capital expenditure and the Capital Plan:*** including West Cambridge and North West Cambridge, Cambridge University Development and Alumni Relations (CUDAR), and Investment Office (IO);
- (viii) ***Universities Superannuation Scheme (USS) and Cambridge Pension Scheme (CPS):*** including re-evaluation of risk and deficit, Pensions Group, Pensions Forum, and Pensions Advisory Group; and

(ix) *Cambridge University Press (CUP) and Cambridge Assessment.*

5. **Any Other Business**

None.

6. **Date of Next Meeting:**

Guest: Professor John Rallison, PVC for Education

12.00pm on Wednesday, 7 May 2014

Lucia Windsor Room, Newnham College

**Emma Easterbrook**  
**Support Officer**  
**7 May 2014**