

MEETING OF THE BOARD OF SCRUTINY

MINUTES

Thursday, 23 April 2015 at 12.00pm
Seminar Room A, Hughes Hall

Present: Dr Mike Franklin (Chair); Dr Samantha Lucy (Secretary); Miss Emma Easterbrook (Support Officer); Dr Paul Beattie; Mr Bruce Beckles; Dr Andy Bell; Dr Lydia Drumwright; Mr David Goode; Mr Michael Kitson; Dr David Secher; The Revd Canon Hugh Shilson-Thomas; Dr Matthew Vernon; and Dr David Woodman.

1. **Apologies**

None.

2. **Declarations of Interest**

None.

3. **Minutes of Meeting of 5 March 2015**

Approved.

4. **Matters Arising**

None.

5. **Guest:**

The Board welcomed Mr Andrew Reid, Director of Finance, and the following issues were discussed.

(i) ***Budget Report;***

(ii) ***North West Cambridge:*** including up-date on spend and appraisal, the primary school, rental units for student accommodation, and infrastructure;

(iii) ***Salary assumptions:*** 1% this year and 1% next year, and the basis on which it was calculated;

(iv) ***Cambridge University Development and Alumni Relations (CUDAR):*** including spend and strategy;

(v) ***Investment Office:*** including future strategy, HR arrangements, and relationship with the University;

(vi) ***Post-graduate numbers:*** including future growth, finances, and monitoring methods;

- (vii) **Universities' Superannuation Scheme (USS):** including future strategy and potential options and decisions;
- (viii) **Research income:** including comparison with other universities both within the UK and abroad; and breakdown across the Research Councils;
- (ix) **Cambridge University Endowment Fund (CUEF):** including constraints on target, Portfolio and strategy; and
- (x) **The University Centre:** including income, operations and active membership.

6. **Items under review**

- (i) **Ms Alison Traub, Director of CUDAR:** to be kept under review;
- (ii) **Grant administration:** to be kept under review.

7. **Any Other Business**

- (i) **Support Officer:** The Board formally gave their thanks for her hard work over the past nine years in light of her resignation with effect from 1 October 2015.
- (ii) **Report writing method:** to be facilitated by BB.
- (iii) **Future Guests:** No further guests to be invited this academic year.

8. **Date of Next Meeting:**

No Guest

Seminar Room A, Hughes Hall

10.00am, Thursday, 7 May 2015

Emma Easterbrook

Support Officer

4 May 2015