

MEETING OF THE BOARD OF SCRUTINY

MINUTES

Wednesday, 15 February 2012 at 12.00pm
Old Development Room, Emmanuel College

Present: The Revd Jeremy Caddick (Chair); Dr Catherine MacKenzie (Secretary); The Revd Jeremy Caddick (Chair); Dr Catherine MacKenzie (Secretary); Miss Emma Easterbrook (Support Officer); Dr Martin Dixon; Mr David Goode; Dr Oren Scherman; Dr Christina Skott; Dr Brian Sloan; and Mr Paul Warren.

1. Apologies

Mr Bruce Beckles; Dr Owen Saxton; and Dr Alan Winter.

2. Declarations of Interest

None.

3. Minutes of Meeting on 1 February 2012

Approved.

4. Matters Arising

- i. *North West Cambridge:* to be kept under review.

5. Guest: Mr Andrew Reid, Director of Finance

The Board thanked Mr Andrew Reid for his attendance and the following issues were discussed:

- i. *Linked charities:* including definition, the Charities Acts, the University's responsibilities, and regulation and registration;
- ii. *Expenditure:* including the outlook for 2013/14 and 2014/15, capital expenditure for 2012/13 and beyond, the Voluntary Severance Scheme (VSS), and savings;
- iii. *Cambridge Assessment:* including performance, growth and future strategy;
- iv. *CUP:* including performance, governance and future strategy;
- v. *Endowment Management:* including performance and strategy, and distribution of information; and
- vi. *Financial Planning:* including strategy, and financial background of internal and external advisers.

6. Any Other Business

None.

7. Date of Next Meeting:

Guest: Professor Sir Leszek Borysiewicz, Vice-Chancellor
12.00pm on Wednesday, 29 February 2012
Old Development Room, Emmanuel College