

## **MEETING OF THE BOARD OF SCRUTINY MINUTES**

**Wednesday, 31 October 2012 at 12 noon  
Chadwick Room, Selwyn College**

**Present:** Dr Catherine MacKenzie (Chairman); Mr David Goode; Revd Dr Jonathan Holmes; Dr Brian Sloan; Mr Richard Stibbs; Mr Dick Taplin (by invitation); Mr Paul Warren; Ms Aimee Kibble (Support Officer).

**1. Apologies**

Mr Bruce Beckles; Revd Jeremy Caddick; Mr Kevin Coutinho (Secretary); Dr Martin Dixon; Dr Owen Saxton; Dr Christina Skott.

**2. Declarations of Interest**

None.

**3. Minutes of the meetings of 24 October 2012**

Approved.

**4. Matters Arising**

- Attendance was discussed. It was agreed that the Chairman will write to any Board member who has been absent from a significant number of meetings.

**5. Guests:** Mr Andrew Reid, Director of Finance and Mr Kerry Sykes, Finance Manager for NW Cambridge.

The Board thanked Mr Reid and Mr Sykes for their attendance and the following matters on NW Cambridge were discussed:

- The expected IRRs and scenario sensitivities.
- The underlying assumptions for inflation, rent increases and property prices.
- The profile for funding requirement and break-even points, including estimates of peak-funding requirements.
- The input from and the role of external professional advisors.
- The impact of the NW Cambridge project on other University operations.
- The role of colleges in the provision of student housing at NW Cambridge.
- Approval of the Regent House.

**6. Any Other Business**

None.

**7. Date of Next Meeting:**

Wednesday, 14 November 2012 at 12 noon

Guest: Professor Jeremy Sanders, PVC (Institutional Affairs) - TBC

Location: Chadwick Room, Selwyn College